

Sippchoice Bespoke SIPP

Contribution Form (from 6 April 2012)

If you and/or your employer would like to pay any contributions to your SIPP then please read the notes at the end of this form and then complete this form and return it to us at:
Sippchoice Limited, The Podium, 1 Eversholt Street, London NW1 2DN.

Please contact Sippchoice if you wish to make an 'in-specie contribution' by transferring to your SIPP an asset that you own.

Please note that:

- **all cash contributions will be held in your SIPP bank account until you arrange for them to be invested**
- **if you have elected enhanced or fixed protection then you will lose this protection if you, or your employer, make any contributions to your SIPP.**

A Member's Details

Forename(s)	
Surname	
Date of birth	
SIPP membership number (if known)	

B Personal Contributions

Personal contributions must be paid net of basic rate income tax. We will then reclaim this tax from HM Revenue & Customs - this can take up to 11 weeks - and then pay it into your SIPP bank account.

One-off contribution	£	(net of basic rate income tax)
	Payable on: <input type="text"/>	
Please pay this contribution in one of the following ways: 1. By cheque made payable to 'Sippchoice-[your name]' 2. By BACS or CHAPS transfer to your SIPP bank account		
Regular contributions	£	per month (net of basic rate income tax)
	Commencing on: <input type="text"/>	
Please complete and return the attached Standing Order if you would like to pay regular contributions		
Anti-money laundering requirements	Please indicate which of the following represents how your personal contributions will be funded.	
	Income from employment or self-employment: <input type="text"/>	Savings or investments: <input type="text"/>
	Gift: <input type="text"/>	Lottery or other winnings: <input type="text"/>
	Inheritance: <input type="text"/>	Divorce settlement: <input type="text"/>
	Other (please specify): <input type="text"/>	

C Third Party Payments

Will your personal contributions be paid by a third party (other than your employer)?

Yes

No

If 'Yes' then please provide details below of the third party who will pay your personal contributions, their connection to you and why they are paying contributions for you.

Please note that we are not permitted to process the contribution until we have verified the identity of the third party.

D Employer Contributions

Employer contributions must be paid gross.

Employer's name		
Employer's address		
	Postcode:	
Company number		
One-off contribution	£	(gross)
	Payable on:	
	<p>Please pay this contribution in one of the following ways:</p> <ol style="list-style-type: none"> 1. By cheque made payable to 'Sippchoice-[your name]' 2. By BACS or CHAPS transfer to your SIPP bank account 	
Regular contributions	£	per month (gross)
	Commencing on:	
	<p>Please complete and return the attached Standing Order if you would like to pay regular contributions.</p>	

E Member's signature

Member's signature	
Date	

The Sippchoice Bespoke SIPP has been registered with HM Revenue & Customs under the Pension Scheme Tax Reference 00738995RG. Sippchoice Limited is the Provider and Scheme Administrator of the Sippchoice Bespoke SIPP and it is authorised and regulated by the Financial Services Authority under reference number 496250. Sippchoice Trustees Limited is the Trustee of the Sippchoice Bespoke SIPP.

Sippchoice Limited The Podium 1 Eversholt Street London NW1 2DN
tel: 020 7554 5615 **fax:** 020 7554 5136 **email:** info@sippchoice.co.uk **web:** www.sippchoice.co.uk

Sippchoice Bespoke SIPP

Standing Order for Monthly Contributions

If you and/or your employer would like to pay regular contributions to your SIPP then please complete this form and return it to us at:

Sippchoice Limited, The Podium, 1 Eversholt Street, London NW1 2DN

A Transferring Bank Account

Bank name		
Branch name		
Branch address		
Sort code		
Account name		
Account number		
Monthly contribution	£	(net of basic rate income tax)
Initial payment date		

A Receiving Bank Account

Bank name	Bank of Scotland	
Branch name	Sippchoice	
Branch address	The Podium, 1 Eversholt Street, London NW1 2DN	
Sort code	80-26-88	
Account name	Sippchoice Bespoke SIPP-	(name of member)
Account number		

C Request and Signature

Please make the monthly contributions shown above from the Transferring Bank Account to the Receiving Bank Account on the initial payment date and on the same day of each subsequent month until further notice.

Signature	
Date	

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Notes

1. You can pay contributions into your SIPP on a regular basis or you can make one-off contributions from time to time. Furthermore, contributions can be paid at any time. There is no minimum requirement on the contributions that can be made to your SIPP.
2. You can make an 'in-specie contribution' by transferring to your SIPP an asset that you own and whose market value is equal to the net contribution that you wish to pay. Any such transfer will be treated as a disposal (even though it is just transferring from you to your SIPP) and may, therefore, be subject to capital gains tax and stamp duty.
3. There is no limit on the amount that can be paid into your SIPP by you or by anyone else on your behalf but there are restrictions on the amount of tax relief available. There are three separate, but inter-related, main rules on pensions tax relief, as follows.

(1) Tax relief is available in each tax year on your personal pension contributions of up to 100% of your 'relevant UK earnings' (as long as you are under age 75), or on contributions of up to £3,600 if your earnings are less than this. There is no limit to the amount of tax relief available in this way but see (3) below.

(2) Your employer's pension contributions will normally be allowable for corporation tax relief as long as the employer's Inspector of Taxes is satisfied that they are 'wholly and exclusively' for the purposes of its trade. Again, there is no limit to the amount of tax relief available in this way but see (3) below.

(3) If the total of any contributions paid by you and your employer in any Pension Input Period exceed the relevant Annual Allowance (which is the one for the tax year in which the Pension Input Period ends – see 4. below) then the excess will be subject to the Annual Allowance Charge, i.e. it will be added to your income for tax purposes and taxed accordingly.

Note: The test against the Annual Allowance does not apply to contributions made in the tax year in which the individual dies or retires because of serious ill-health.

4. The Pension Input Period for the Sippchoice Bespoke SIPP starts on the day that the first contribution was made to the SIPP and it ends as follows.

If the first contribution was made before 6 April 2011: The Pension Input Period ends at the end of the year after the first contribution was made, e.g. if the first contribution was paid on 8 July 2010 then the Pension Input Period ends on 7 July 2011 and on each subsequent anniversary.

If the first contribution was made on or after 6 April 2011: The Pension Input Period ends at the end of the tax year after the first contribution was made and on each subsequent anniversary.

Note: It is possible to change an individual's Pension Input Period. Please contact Sippchoice for further details.

5. All personal contributions to your SIPP will be treated as paid net of basic rate tax (as long as you are under age 75). We will reclaim this tax from HMRC (this can take up to 11 weeks) and then add it to your pension fund. If you are a higher-rate taxpayer then you can also claim higher-rate tax relief on your personal contributions through your tax return (as long as you are under age 75). Employer pension contributions are paid gross.
6. The Annual Allowance for the tax year from 6 April 2012 to 5 April 2013 is £50,000 and this will be frozen until at least 5 April 2016. The Annual Allowance can be increased beyond the £50,000 amount under the 'carry forward' option - see 7. and 8. below.
7. Individuals can carry forward any unused Annual Allowance from the previous three tax years as long as they have been a member of a registered pension scheme at some time during the tax year for which contributions are being carried forward (regardless of whether they actually made any contributions during that year).
8. For the 2012/13 tax year carry forward will be available against an assumed Annual Allowance of £50,000 for each of the tax years 2009/10, 2010/11 and 2011/12. There is a strict order in which an individual can use up their Annual Allowance - the Annual Allowance in the current tax year is used up first, followed by the unused Annual Allowances for the three earlier years, using the earliest year first.

Note: Contributions relating to the carry forward facility can be paid to any registered pension scheme by the individual and/or the individual's employer and will be subject to the usual rules on pensions tax relief - see 3. above.