

Sippchoice Bespoke SIPP

Flexible Drawdown Request Form (from 6 April 2012)

If you would like to take flexible drawdown from the Sippchoice Bespoke SIPP then please complete this form and return it to us, together with documentary evidence of your 'relevant income' as per Section B below, at: Sippchoice Limited, The Podium, 1 Eversholt Street, London NW1 2DN.

SECTION A - MEMBER'S DETAILS

1.	Title	Mr ... Mrs ... Miss ... Ms ... Other (please specify)
2.	Forename(s)	
3.	Surname	
4.	National Insurance number <i>Or tick this box if you do not have a National Insurance number</i>
5.	Your sole or main address	

SECTION B - MINIMUM INCOME REQUIREMENT

In order to be eligible for flexible drawdown you must satisfy the 'minimum income requirement', which means having 'relevant income' in the current tax year of at least £20,000.

'Relevant income' means any of the following kinds of income (but only if it has already begun to be paid):

- (a) *scheme pensions made in respect of defined benefits or money purchase arrangements except those where there are fewer than 20 pensioner members entitled to such pensions (see note 1);*
- (b) *payments under overseas pension schemes which, if they were to be made by a registered pension scheme, would fall within paragraph (a) (see note 1);*
- (c) *payments of lifetime annuities or dependants' annuities but, where the rate of the annuity is not fixed, you must disregard any excess over the minimum amount of the annuity that is guaranteed to be paid each year under the contract over its full term (see note 2);*
- (d) *payments of UK social security pensions (i.e. to which section 577 of ITEPA 2003 apply) or a non-UK pension which is 'substantially similar in character';*
- (e) *payments under the Financial Assistance Scheme which are payable until your death or in anticipation of, and on account of, such payments.*

Notes:

- 1. *Certain exceptions apply as per Regulation 3(4), (5) and(6) of SI 2011 No. 1783.*
- 2. *Index-linked annuities can be included as 'relevant income'.*

Please show below details of each source of your 'relevant income' for the current tax year.

SOURCE 1

Name and address of the person responsible for making the payments:	
Total amount of 'relevant income' payable for the current tax year:	

SOURCE 2

Name and address of the person responsible for making the payments:	
Total amount of 'relevant income' payable for the current tax year:	

SOURCE 3

Name and address of the person responsible for making the payments:	
Total amount of 'relevant income' payable for the current tax year:	

C. MEMBER'S DECLARATION

I declare and confirm that:	
1.	The flexible drawdown conditions are met, i.e. <ul style="list-style-type: none"> - I satisfied the 'minimum income requirement' on the date of this declaration; - no tax-relievable contributions or employer contributions are paid under any money purchase arrangement (other than a cash balance arrangement) relating to me under a registered pension scheme in the current tax year; and - at the date of this declaration I am not an active member of any registered pension scheme under which there is a defined benefits or cash balance arrangement relating to me.
2.	The contents of this declaration are correct and complete to the best of my knowledge and belief.
3.	Where I have previously declared that I have met the flexible drawdown conditions in relation to any arrangement, that declaration was accepted by the scheme administrator of the registered pension scheme under which the arrangement was made.
4.	I agree to Sippchoice Limited deducting the amount of any scheme sanction charge, or other tax charge or fine or penalty levied by HMRC on Sippchoice Limited, from the funds held for me under the Sippchoice Bespoke SIPP, in the event that the flexible drawdown conditions are not met or this declaration or any of its contents are otherwise incorrect or incomplete. If the amount involved exceeds the funds held for me under the Sippchoice Bespoke SIPP then I will pay the excess to Sippchoice Limited personally.

Signed	
Date	

The Sippchoice Bespoke SIPP has been registered with HM Revenue & Customs under the Pension Scheme Tax Reference 00738995RG. Sippchoice Limited is the Provider and Scheme Administrator of the Sippchoice Bespoke SIPP and it is authorised and regulated by the Financial Services Authority under reference number 496250. Sippchoice Trustees Limited is the Trustee of the Sippchoice Bespoke SIPP.

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