



Sippchoice Bespoke SIPP

Interest Rates Guide (as at 1 January 2011)

A separate bank account is set up with Bank of Scotland for each member of the Sippchoice Bespoke SIPP.

Interest on these accounts is calculated gross, on a daily basis, and is credited monthly. The rate of interest payable is 0.25% pa below the Bank of Scotland base rate, which generally mirrors the Bank of England base rate.

The Bank of Scotland base rate is currently 0.5% pa, so the interest rate payable on the full balances in each SIPP member's bank account is 0.25% pa.

Bank of Scotland will, in addition, pay Sippchoice Limited commission on these balances at the rate of 0.25% pa.

Note: All the interest rates shown above may be changed at any time.

There is no requirement under the Sippchoice Bespoke SIPP for cash balances to be maintained in the Bank of Scotland accounts and, if requested by a member, cash can be transferred to another bank or building society deposit account of the member's choice. There is a charge for opening/closing a bank or building society account (other than the SIPP member's Bank of Scotland account). Also, these accounts can be used only for deposits and cannot be used for the SIPP's transactions, which must continue to go through the SIPP member's Bank of Scotland account.

The Sippchoice Bespoke SIPP has been registered with HM Revenue & Customs under the Pension Scheme Tax Reference 00738995RG. Sippchoice Limited is the Provider and Scheme Administrator of the Sippchoice Bespoke SIPP and it is authorised and regulated by the Financial Services Authority under reference number 496250. Sippchoice Trustees Limited is the Trustee of the Sippchoice Bespoke SIPP.

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