

Loan to an unquoted UK Limited trading company.

A SIPP or SSAS with Dentons Pension Management Limited (Dentons) can make a loan to an unquoted UK limited trading company subject to satisfying our due diligence requirements and that it will not constitute indirect investment in 'taxable property' (i.e. residential property and or tangible moveable property) at any time while the SIPP or SSAS holds the investment.

Please read our separate Guidance notes before completing this form.

Details of how to establish that a proposed investment will not constitute indirect investment in 'taxable property' is set out in the separate 'Guidance for a non-standard investment' form. If you believe that the proposed investment(s) is (are) permitted, please complete all relevant sections of this questionnaire, sign and date the declaration and return the questionnaire to us. We will review the completed questionnaire and will let you know the outcome.

We reserve the right to ask for further information if we need it to enable us to make a decision.

Name of SIPP or SSAS (if applicable)	<input type="text"/>
Name of enquirer	<input type="text"/>
Contact telephone number	<input type="text"/>
Enquirer email address	<input type="text"/>
Name of company	<input type="text"/>
Company's registration number	<input type="text"/>
Company's registered address	<input type="text"/>
	Postcode
Name of company's business	<input type="text"/>
Date of company information (DD/MM/YYYY)	<input type="text"/>
Total estimated value of the SIPP/SSAS	<input type="text"/>

Please note:
Loans cannot be made to collective investment schemes, trusts, partnerships or individuals.

Please note:
The company receiving the loan must be financially sound with a minimum of three years' positive trading accounts.

Warning: Before answering the following question please read the Guidance notes or contact your Financial Adviser for clarification.

Is the loan to a company which is a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes No

If No, the loan cannot be made.

It is important that Dentons is aware of the percentage holdings and position held within the borrowing company of any connected parties to the member. Please refer to the definitions of connected person in the Guidance Notes.

If you are able to make the loan as outlined, please provide a full list of any connected parties and their relation to you below, including any proposed changes.

Name of connected party, if any	Position of connected party eg Director, employee, non-employee etc	Shareholding %, if any	Relationship with SIPP/SSAS member

Please note:
If there is insufficient space for FULL details, please provide details on a separate sheet and submit with this document.

Amount to be loaned

How will the loan be funded?

Reason for the loan

Please note:
HMRC expect the loan to be prudent, secure and on a commercial basis.

How did you become aware of this proposed investment?

Is the loan a syndicated loan? Yes No

If Yes, we will require a draft copy of the loan agreement before we will review the loan investment.

If secured, please complete the section below.

Will your loan be secured? Secured on property Unsecured*

*If unsecured, will the company directors provide guarantees against the value of the loan? Yes No

Please note:
*If an unsecured loan, each loan is restricted to 25% of the net market value of the SIPP/SSAS at the point of advance/purchase.

How will the loan be secured (if applicable)? First charge Second charge

Type of property Commercial Residential
Mixed (commercial and residential) Bare land
Other

Please note:
The loan must not exceed 70% of the market value of the security.

*If unsecured, we will require a cashflow model from the borrower to show how the loan will be repaid.

What is the loan to value? %

Please note:
For secured loans, 95% of the net market value of the SIPP or SSAS fund can be used provided it is secured by a first charge on property.

If Other, please provide details

Property address

Postcode

Current valuation of the property

£

Details of solicitor who will be producing appropriate documentation e.g. legal charge for security and loan agreement

The main acceptable form of security is commercial property and must be secured by a first charge of at least the equivalent value of the loan plus interest. The asset used as security need not be owned by the borrower. Dentons' position is that security must take the form of land or property and we will review each transaction individually.

If unsecured or secured but not a first charge, please provide copies of the company's accounts for the most recent three consecutive years and a copy of the most recent management accounts

Please note:

If unsecured or secured but not on a first charge, please provide the documentation as stated.

Term of loan

Interest rate

Fixed

Variable

%

Capital and interest repayment terms

Quarterly

Monthly

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes

No

Risk warning: this section must be completed

If you do not already have a SIPP or SSAS with us, how did you hear about the Dentons SIPP/SSAS?

Do you understand the full nature of the investment you are entering into?

Yes No

Do you have sufficient capacity for loss in the event of catastrophic failure of the investment?

Yes No

Have you established with the fund manager, if applicable, that you are eligible for this investment?

Yes No

Why do you think the investment is a good investment for your pension scheme?

What are the reasons/objectives for the investment to be made?

Declaration

- > I have provided all relevant information and to the best of my knowledge it is true and correct.
- > I have read in full, understood and agree the terms of all documentation published by the promoter, provider, broker or adviser (as appropriate) that is relevant to the proposed investment and taken such advice (if any) as I believe appropriate to my circumstances.
- > I confirm that neither Dentons nor any subsidiary company has given me any investment advice or other advice or exercised its judgment on the merits, suitability or otherwise of the proposed investment(s).
- > I acknowledge that Dentons has recommended that I take financial advice before undertaking the proposed investment and, if I do not, that making the investment is entirely at my own risk.
- > I understand that Dentons has the discretion to restrict the amount that can be invested or not to proceed with the investment at all and shall have no liability if it exercises this discretion.
- > I shall be held responsible for all or any cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by me personally or by my SIPP or SSAS (as the case may be) as a result of making the investment(s) and I hereby undertake to indemnify and keep indemnified Dentons and any of its subsidiary companies from and against any such cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by it or them (including any associated legal or other fees and costs incurred by them) as a result of the investment(s) being made.
- > I understand that any property offered as security for a loan will be subject to individual acceptance by Dentons.
- > While the investment is held, I confirm that I will obtain and provide you with a copy of a current market valuation at any date whenever it is required to enable Dentons to carry out its duties as scheme administrator of my SIPP or SSAS. For example, when I wish to make future investments in unquoted companies or collective investment schemes or when it needs to calculate the level of retirement benefits I can receive.

Declaration (continued)

- > I am aware that if a loan is made to a connected person or the proposed investment at any time constitutes indirect investment in taxable property, there will be one or more of the following tax charges:
 - An unauthorised member payment tax charge of 40% of the amount of the unauthorised payment - for which the member(s) is/are personally liable
 - If the unauthorised member payment, together with any other unauthorised member payments in a 12 month period, is 25% or more of the SIPP or SSAS fund value, an unauthorised member payment tax surcharge of 15% of the amount of the unauthorised payment - for which the member is personally liable
 - A scheme sanction charge of between 15% and 40% depending on how much of the unauthorised member payment tax charge is paid - for which the SIPP or SSAS is liable (via the scheme administrator).
- > I confirm that I understand the risks associated with making this investment and that although higher risk could mean higher returns, there is no guarantee of this and I may get back less than I invested.
- > I understand that these investments may not be easily sold and that this could affect my ability to take pension benefits from my SIPP or SSAS or, in the event of my death, to pay death benefits to my beneficiaries.

For a SIPP, please sign as the Member/Prospective Member below and for SSAS, all trustees must sign on the next page.

I confirm that all the details provided on this form are, to the best of my knowledge and belief, true and complete.

Member/Prospective Member Signature

Name (in capitals)

Date (DD/MM/YYYY)

If a financial adviser has been involved in giving advice for the stated investment, they must provide their details and sign below.

Financial Adviser

I confirm that I have provided advice on the investment stated and that all the details provided on this form and other accompanying documents, where appropriate, are, to the best of my knowledge and belief, true and complete.

Adviser signature

Name of adviser

Name of Adviser firm

Firm's FCA Reference number (FRN)

Date (DD/MM/YYYY)

Please note:
If the investment is acceptable but the Member has not signed this form, their signature will be required before the investment can be held.

For a SSAS, all trustees must sign below.

Trustee name 1

Date (DD/MM/YYYY)

Trustee signature

Trustee name 2

Date (DD/MM/YYYY)

Trustee signature

Trustee name 3

Date (DD/MM/YYYY)

Trustee signature

Trustee name 4

Date (DD/MM/YYYY)

Trustee signature

Trustee name 5

Date (DD/MM/YYYY)

Trustee signature

Trustee name 6

Date (DD/MM/YYYY)

Trustee signature



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Dentons Pension Management Limited is authorised and regulated by the Financial Conduct Authority, register number 461094.

VAT number for Dentons Pension Management Limited is 863 1639 14.

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