
Sippchoice Bespoke SIPP

Interest Rates Guide (from 1 February 2019)

A separate sterling denominated bank account is set up for each member of the Sippchoice Bespoke SIPP.

Cater Allen Private Bank accounts

Cater Allen Private Bank pays interest on the SIPP bank account at the rates shown below. The applicable interest rate will depend on the size of the balance and that rate will apply to the whole balance. For example, from 1 December 2018 an interest rate of 0.25% pa will apply to a balance of £99,999 and an interest rate of 0.40% pa will apply to a balance of £100,001.

Balance	From 31 August 2018
Below £100,000	0.25% pa
£100,000.00 to £500,000	0.40% pa
£500,000 and above	0.50% pa

As consideration for managing this bank account, Dentons Pension Management Limited will receive a fee, on a quarterly basis, direct from Cater Allen Private Bank which is equivalent to 0.1% per annum of any deposited sum.

Any sum received by us will never exceed the interest earned by your SIPP's Cater Allen Private Bank account.

Notes:

1. The interest rate on these accounts may be changed at any time.
2. This account is intended to be used as the central transaction account for your SIPP, i.e. all transactions must go via this account, and, whilst it may be a convenient account for holding cash, it is not intended as an investment for your SIPP.
3. There is no requirement for a cash balance to be maintained in this account and cash can be transferred to another deposit account of your choice. There are charges for opening/closing/administering such an account. Other bank accounts can be used only for deposits and cannot be used for the SIPP's transactions, which must continue to go through your SIPP's Cater Allen Private Bank account.

The Sippchoice Bespoke SIPP has been registered with HM Revenue & Customs under the Pension Scheme Tax Reference 00738995RG. Dentons Pension Management Limited is the Provider and Scheme Administrator of the Sippchoice Bespoke SIPP and it is authorised and regulated by the Financial Conduct Authority under reference number 461094. Sippchoice Trustees Limited is the Trustee of the Sippchoice Bespoke SIPP.

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